

**FERGUS FALLS SENIOR CENTER**

***Financial Statements December 31, 2016 & 2015***

Corrected for \$28,689 grant and bldg improvements in 2015

**STATEMENTS OF FINANCIAL POSITION**

	<u>12/31/2016</u>	<u>12/31/2015</u>
<b>ASSETS</b>		
Checking Account	\$ 21,008.24	\$ 17,608.90
Investments	79,562.61	78,077.71
<b>Total cash and cash equivalents</b>	<b>100,570.85</b>	<b>95,686.61</b>
<b>Fixed Assets</b>		
Cost	288,412.17	276,656.00
Accumulated depreciation	(177,055.00)	(160,499.00)
<b>Net Fixed Assets</b>	<b>111,357.17</b>	<b>116,157.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 211,928.02</b>	<b>\$ 211,843.61</b>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities	\$ -	\$ -
<b>Unrestricted Net Assets</b>		
Equity in Fixed Assets	111,357.17	116,157.00
General Fund	33,424.57	37,239.96
<b>Net Unrestricted Assets</b>	<b>144,781.74</b>	<b>153,396.96</b>
<b>Temporary Restricted Net Assets</b>	<b>7,146.28</b>	<b>3,658.65</b>
<b>Permanently Restricted Net Assets</b>		
Donor Restricted	51,788.00	51,788.00
Board Restricted	8,212.00	3,000.00
<b>Net Permanently Net Assets</b>	<b>60,000.00</b>	<b>54,788.00</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 211,928.02</b>	<b>\$ 211,843.61</b>

**FERGUS FALLS SENIOR CENTER**

***Financial Statements December 31, 2016 & 2015***

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**

Corrected for \$28,689 grant and bldg improvements in 2015

	Year Ended <u>12/31/2016</u>	Year Ended <u>12/31/2015</u>
<b>Receipts</b>		
Membership Dues	\$ 8,280.00	\$ 8,640.00
Contributions	1,230.00	8,602.00
Memorials	340.00	275.00
Grants	2,000.00	28,689.00
Assets released from restrictions	8,765.56	-
Net Investment Income (Expense)	2,533.52	1,846.17
Other Receipts	-	-
<b>Total Receipts</b>	<b>23,149.08</b>	<b>48,052.17</b>
<b>Senior Center Programs and Activities</b>		
Activities	501.64	788.32
Fund raisers	8,839.45	7,342.74
Programs	(372.93)	(270.14)
<b>Total Programs and Activities</b>	<b>8,968.16</b>	<b>7,860.92</b>
<b>Operating Expenses</b>	<b>35,520.46</b>	<b>38,052.67</b>
<b>Net Operating (Income) Loss</b>	<b>(3,403.22)</b>	<b>17,860.42</b>
<b>Fund Transfers</b>		
Transfer To (From) Permanently Restricted Fund	(5,212.00)	-
Depreciation Expense	16,556.00	16,103.00
Purchase of Fixed Assets	(11,756.17)	(28,689.00)
<b>Total Fund Transfers</b>	<b>(412.17)</b>	<b>(12,586.00)</b>
<b>Change in General Fund</b>	<b>(3,815.39)</b>	<b>5,274.42</b>
<b>General Fund Balance - Beginning Balance</b>	<b>37,239.96</b>	<b>31,965.54</b>
<b>General Fund Balance - Ending Balance</b>	<b>\$ 33,424.57</b>	<b>\$ 37,239.96</b>

<b>Fergus Falls Senior Citizens Program, Inc.</b>			emz 2/9/17
<b>Statements of Cash Flows</b>			
<b>for the Years Ended December 31, 2016 and 2015</b>			
	Corrected for \$28,689 grant and bldg improvements in 2015		
		<b>2016</b>	<b>2015</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
	Operating Income (Loss)	\$ (3,403.22)	\$ (10,828.58)
	Depreciation	16,556.00	16,103.00
	General Fund transfer to Permanently Restricted Fund	(5,212.00)	-
	Grants for Building Improvements (terazzo floor and carpeting)	-	28,689.00
	Increase (Decrease) in Temporary Restricted Net Assets	3,487.63	(2,575.93)
	Increase (Decrease) in Permanent Restricted Net Assets	5,212.00	-
	<b>Net cash flows from operating activities</b>	<b>16,640.41</b>	<b>31,387.49</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
	Purchase of property and equipment	(11,756.17)	(28,689.00)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
	Invested with Edward Jones & Associates	(1,484.90)	753.83
	<b>Net change in cash</b>	<b>3,399.34</b>	<b>3,452.32</b>
	Cash at beginning of year	17,608.90	14,156.58
	<b>Cash at end of year</b>	<b>\$ 21,008.24</b>	<b>\$ 17,608.90</b>

Fergus Falls Senior Citizens Program, Inc.  
**Programs and Activities**  
 January through December 2016 and 2015

		Jan - Dec 16	Jan - Dec 15
<b>4200 · Activities</b>			
<b>4201 · Coffee Fund</b>			
	4201A · Coffee Fund Income	\$ 2,712.97	\$ 2,839.74
	4201B · Coffee Fund Expense	(1,599.22)	(1,591.97)
<b>Total 4201 · Coffee Fund</b>		<b>1,113.75</b>	<b>1,247.77</b>
<b>4205 · Quilting</b>			
	4205A · Quilting Income	255.75	405.50
	4205B · Quilting Expense	(109.18)	(40.36)
<b>Total 4205 · Quilting</b>		<b>146.57</b>	<b>365.14</b>
<b>4206 · Greeting Card Recycling</b>			
	4206A · Greeting Card Recycling Income	146.25	177.10
	4206B · Greeting Card Recycling Expense	(34.50)	(64.06)
<b>Total 4206 · Greeting Card Recycling</b>		<b>111.75</b>	<b>113.04</b>
<b>4208 · Trips</b>			
	4208A · Trips Income	-	1,860.00
	4208B · Trips Expense	-	(1,690.94)
<b>Total 4208 · Trips</b>		<b>-</b>	<b>169.06</b>
<b>4209 · Crafts</b>			
	4209A · Crafts Income	1,068.50	898.15
	4209B · Crafts Expense	(180.32)	(151.36)
<b>Total 4209 · Crafts</b>		<b>888.18</b>	<b>746.79</b>
<b>4210 · Newsletter</b>		<b>(900.71)</b>	<b>(1,021.29)</b>
<b>4213 · Entertainment</b>			
	4213B · Entertainment Expense	(575.00)	(375.00)
<b>Total 4213 · Entertainment</b>		<b>(575.00)</b>	<b>(375.00)</b>
<b>4214 · Movies</b>			
	4214B · Movies Expense	(283.93)	(271.50)
<b>Total 4214 · Movies</b>		<b>(283.93)</b>	<b>(271.50)</b>
<b>4299 · Other Activity</b>			
	4299A · Other Activity Income	92.50	133.50
	4299B · Other Activity Expense	(91.47)	(319.19)
<b>Total 4299 · Other Activity</b>		<b>1.03</b>	<b>(185.69)</b>
<b>Total 4200 · Activities</b>		<b>\$ 501.64</b>	<b>\$ 788.32</b>

**Fergus Falls Senior Citizens Program, Inc.**  
**Programs and Activities**  
**January through December 2016 and 2015**

		Jan - Dec 16	Jan - Dec 15
<b>4300 · Fund Raisers</b>			
<b>Crazy Days</b>			
	<b>Crazy Days Expense</b>	\$ -	\$ (100.00)
	<b>Crazy Days Income</b>	-	139.71
<b>Total Crazy Days</b>		-	39.71
<b>4301 · Bake Sale</b>			
	<b>4301A · Bake Sale Income</b>	1,163.50	1,409.00
	<b>4301B · Bake Sale Expense</b>	(200.00)	(105.05)
<b>Total 4301 · Bake Sale</b>		963.50	1,303.95
<b>4302 · Concerts</b>			
	<b>4302A · Concerts Income</b>	3,195.00	2,812.75
	<b>4302B · Concerts Expense</b>	(818.93)	(867.98)
<b>Total 4302 · Concerts</b>		2,376.07	1,944.77
<b>4304 · Raffles</b>			
	<b>4304A · Raffles Income</b>	-	271.00
	<b>4304B · Raffles Expense</b>	-	(30.00)
<b>Total 4304 · Raffles</b>		-	241.00
<b>4305 · Sun Mart Income</b>		1,000.00	-
<b>4308 · Spaghetti Feed</b>			
	<b>4308A · Spaghetti Feed Income</b>	3,027.00	2,878.00
	<b>4308B · Spaghetti Feed Expense</b>	(955.01)	(1,089.25)
<b>Total 4308 · Spaghetti Feed</b>		2,071.99	1,788.75
<b>4315 · Dad's Waffles</b>			
	<b>4315A · Dad's Waffles Income</b>	3,848.00	2,929.00
	<b>4315B · Dad's Waffles Expense</b>	(1,870.17)	(1,279.44)
<b>Total 4315 · Dad's Waffles</b>		1,977.83	1,649.56
<b>4317 · Card Party</b>			
	<b>4317A · Card Party Income</b>	940.00	635.00
	<b>4317B · Card Party Expense</b>	(539.09)	(260.00)
<b>Total 4317 · Card Party</b>		400.91	375.00
<b>4318 · Shop Move N Groove</b>			
	<b>4318A · Shop Move N Groove Income</b>	214.85	-
	<b>4318B · Shop Move N Groove Expense</b>	(165.70)	-
<b>Total 4318 · Shop Move N Groove</b>		49.15	-
<b>Total 4300 · Fund Raisers</b>		<b>\$ 8,839.45</b>	<b>\$ 7,342.74</b>

**Fergus Falls Senior Citizens Program, Inc.**  
**Programs and Activities**  
 January through December 2016 and 2015

	Jan - Dec 16	Jan - Dec 15
<b>4400 · Programs</b>		
<b>4408 · Bridge</b>		
4408A · Bridge Income	\$ 185.81	\$ -
4408B · Bridge Expense	(281.81)	-
<b>Total 4408 · Bridge</b>	(96.00)	-
<b>4410 · Adopt-A-Class</b>		
4410A · Adopt-A-Class Income	12.00	-
4410B · Adopt-A-Class Expense	(348.93)	(325.45)
<b>Total 4410 · Adopt-A-Class</b>	(336.93)	(325.45)
<b>4412 · Senior Companion</b>		
4412A · Senior Companion Income	-	115.86
4412B · Senior Companion Expense	-	(95.55)
<b>Total 4412 · Senior Companion</b>	-	20.31
<b>4420 · Certified Fitness Trainer</b>		
4420A · Certif. Fitness Trainer Income	-	514.32
4420B · Certif. Fitness Trainer Expense	-	(514.32)
<b>Total 4420 · Certified Fitness Trainer</b>	-	-
<b>4472 · Classes</b>		
4472A · Classes Income	1,085.00	535.00
4472B · Classes Expense	(1,025.00)	(500.00)
<b>Total 4472 · Classes</b>	60.00	35.00
<b>Total 4400 · Programs</b>	<b>\$ (372.93)</b>	<b>\$ (270.14)</b>
<b>7016 · Investment income (loss)</b>		
7016AA · Late Fees & Interest	-	(17.74)
7016C · Investment income-Edward Jones	2,533.52	2,193.40
7016E · Capital gain (loss)	-	(329.49)
<b>Total 7016 · Investment income (loss)</b>	<b>2,533.52</b>	<b>1,846.17</b>

**Fergus Falls Senior Citizens Program, Inc.**  
**Programs and Activities**  
**January through December 2016 and 2015**

	Jan - Dec 16	Jan - Dec 15
<b>OPERATING EXPENSES</b>		
<b>5300 · Computer Software</b>	\$ 50.00	\$ -
<b>6114 · Training</b>	295.00	295.00
<b>6120A · Copy Machine Income</b>	(190.00)	(420.63)
<b>6120B · Copy Machine Expense</b>	2,490.02	3,247.54
<b>6150 · Decorating</b>	138.90	49.48
<b>6155 · Depreciation Expense</b>	16,556.00	16,103.00
<b>6169 · Dues and Subscriptions</b>	1,286.20	1,709.20
<b>6170 · Donations</b>	500.00	-
<b>6175 · Flowers, Plants &amp; Cards</b>	100.00	102.00
<b>6185 · Insurance</b>	2,970.98	2,918.15
<b>6190 · Marketing</b>	514.29	378.00
<b>6255 · Postage and Delivery</b>	265.35	310.23
<b>6275 · Professional Fees</b>	353.00	340.00
<b>6305A · Building Repair</b>	3,959.00	6,364.28
<b>6305B · Equipment Repairs</b>	1,096.48	1,239.14
<b>6307 · Furniture/Fixture/ Eqpt&lt;\$1,000</b>	999.66	2,144.11
<b>6345 · Telephone</b>	1,361.25	1,150.60
<b>6550 · Office Supplies</b>	1,475.54	709.76
<b>6670 · Program Expense</b>	-	165.00
<b>6770 · Supplies</b>	864.37	756.50
<b>6775 · Television</b>	92.52	39.31
<b>6998 · Sales Tax</b>	92.00	302.00
<b>7000 · Web Site Hosting</b>	249.90	150.00
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 35,520.46</b>	<b>\$ 38,052.67</b>

